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الجمهورية اليمنية
وزارة العدل
قطاع المحاكم والتوثيق
الإدارة العامة للتوثيق

مرفق غير محكمة استئناف
عدد ١٢
للدور العام

**Official Newspaper, Number 15th, Issued on Date 8 / Shawal / 1434 A. H.
Corresponding to 15/August/2013**

Official Gazette no. 15 issued on 8 Shawal, 1434H corp. to 15 August, 2013

**Resolution of Prime Minister No (405) for the Year 2013 for Reorganizing the
National Bank of Yemen**

Chairman of Prime Minister:

After reference to Republic of Yemen constitution.

The law no (27) for the year 1969 concerning the economic corporation for the public sector and the national planning.

And the law No (36) for the year 1972 concerning the banking system,

The law No (35) for the year 1991 concerning the authorities, corporations and general companies and its amendments.

The law No. (22) For the year 1997 concerning the commercial companies and its amendments.

The law No (38) for the year 1998 concerning the banks.

The law No. (14) For the year 2000 concerning the central bank and its amendments.

The law no. (3) for the year 2004 concerning the Prime Minister.

The Republican decision no. (184) for the year 2011 for establishing National Reconciliation Government and designation of its members and its amendment.

The decision of Prime Ministers Chairman No (60) for the year 1990 for creating provisional board of directors for the National Bank of Yemen (Aden),

And according to the offer of the Minister of Finance.

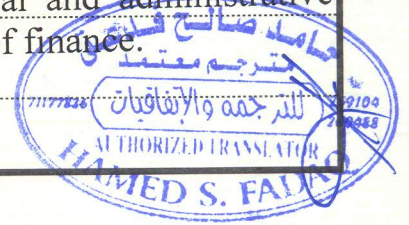
And pursuant to the approval of the Prime Ministers.

Declared as follows:-

Article (1): the National Bank shall be reorganized according to the provisions of the law of banks, the law of the Islamic banks, the effective commercial company's law and pursuant to the provisions of this decision and the articles of association for the banks herewith as exclusive state owned bank.

Article (2): name of bank: the National bank of Yemen.

Article (3): the bank enjoy with body corporate with financial and administrative independence and under supervision of the minister of finance.



التمن عشرون ريبأ

حقوق الطبع محفوظة / ٢٠١٤م - وزارة العدل - المطبعة القضائية - تاسفاس : ٥٣٦١٨

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Article (4): the headquarters for the bank and its legal locality in Aden city and has the right to establish branches, agencies or offices within and outside of the Republic under license from the Central Bank of Yemen pursuant to the approval of the National Bank of Yemen board of directors.

Article (5): 1- the authorized capital amount of (fifty milliards) Rial and paid capital amount of twenty milliards Rial.

2 - Under decision of council of ministers chairman, according to the offer of the minister and recommendation of the council, the capital of the bank authorized or paid capital might be increased to encounter the requirements of future activities or according to the directions of the Central Bank.

Article (6): the purpose of the bank is to practice all banking businesses and services in conformity with the provisions of law of banks and the article of association for the bank attached this decision.

Article (7): the period of time for the bank activity is designed with two year starting from the date of decision issuance renewable for other similar period under decision from the council of ministers chairman following the approval of the council of ministers according to the offer of the minister of finance.

Article (8): the articles of association of the bank are registered in the commercial registry according to the effective laws.

Article (9): this law is effective as of the date of its issue and publication with the articles of association of the bank herewith the decision in the official newspaper.

Issued at the chairmanship of the council of ministers
Date 27/ Ramadan/ 1434 A. H
Corresponding to: 5/ August/ 2013 A. D.

Saker Al-Wagehh
Minister of Finance

Mohammed Salem Ab-Sendwah
Council of Ministers Chairman

